



Securities | **Real Estate** | **Private Equity**

Good Afternoon,

As you may be aware, Schwab purchased TD Ameritrade late in 2020. As your financial advisor, it is our job to make sure your assets are custodied with the best possible custodian for things like execution of trades, lending rates, cyber security, insurance, user friendliness, and more. Since launching SLWA in 2020 we have always wanted to maintain two separate custodians as to get the best of two worlds and have the ability to quickly pivot to one or the other if needed. Since we already use Charles Schwab as the custodian for many of our clients' assets, we are replacing the TD Ameritrade relationship with Fidelity Investments. Attached is some collateral material on Fidelity Investments and their institutional relationship with advisors and clients, and how your money is safe with Fidelity.

I worked for Fidelity Investments retail earlier in my career and always felt their technology and commitment to the security of your assets was among the best. They offer a different business approach than Schwab as Fidelity is a privately held firm and not a bank. This gives us even additional comfort in light of the current banking environment, although our confidence in Schwab has not wavered. If your accounts are with TD currently and subsequently move to Fidelity, your relationship with us and experience will continue on as you know it today, just the name on the statement will change.

Our plan is to move everyone from TD to Fidelity over the coming month or two so you will hear from us. If you would prefer your assets move to Schwab please let us know and we will be happy to accommodate that. Clients with Schwab accounts don't need to take any action or experience any changes.

Thank you for your continued trust and support.

Regards,

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